The Insure • stein

No single insurer leads on every dimension of the climate transition. The complete climate insurer is a composite – assembled part by part from eight distinct strenghts.

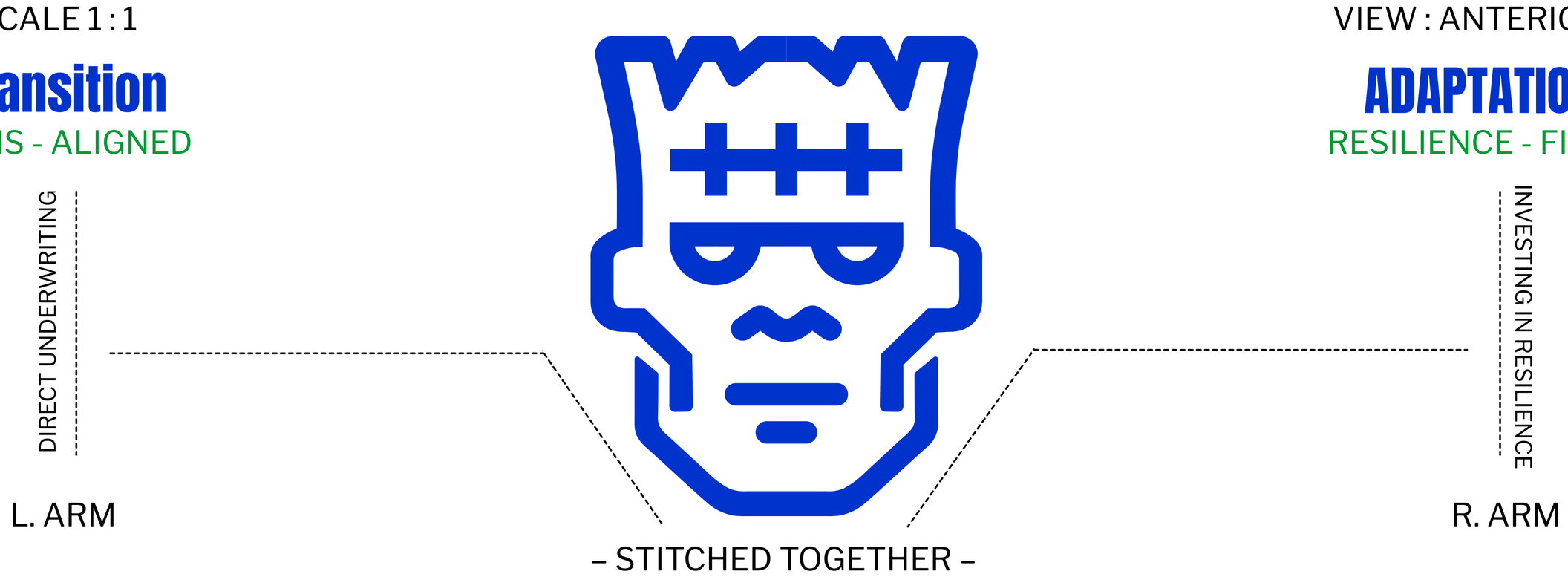
– Anatomical Schematic, Composite No. VII –

SCALE 1 : 1

VIEW : ANTERIOR

Transition
PARIS - ALIGNED

ADAPTATION
RESILIENCE - FIRST



L. ARM

The Transition Limb

DIRECT UNDERWRITING • PARIS - ALIGNED

GENERALI • LEAD ARCHITECT

The most integrated Just Transition strategy.

First major insurer to restrict LNG terminals. Couples decarbonization underwriting with social transition planning, the only major insurer treating “just” as operational, not inspirational.

Just Transition plan integrated . Decarbonization

ZURICH • THE RESTRICTOR

Hardest line on metallurgical coal.

Restrictive underwriting power applied where it matters: full met-coal exit aligned to Paris pathways. Active across climate-vulnerable and hard-to-abate sectors with measurable capital allocation and de-risking products.

No met-coal UW. Products enabling the transition

PICC • THE ENGINE

A leading underwriter of clean energy infrastructure

A major underwriter of clean-energy infrastructure, combining large-scale insurance capacity with specialized risk assessment and loss-prevention services across wind, solar, hydropower, energy storage, and hydrogen projects.

Largest insurance underwriter . renewables energy

CHUBB • THE METHANE GATE

Methane conditionality, codified.

First major U.S. underwriter to tie oil & gas coverage to verifiable methane performance – the rare conditional capacity that actually moves emissions.

Methane intensity ≤ 0.2% by 2030 .
Conditional Client Engagement

R. ARM

The Adaptation Limb

BUILDING CAPACITY • RESILIENCE - FIRST

SWISS RE • THE SPINE

The scale that makes systemic risk insurable.

Sustained capacity in climate-stressed regions, public-private partnership at scale to close protection gaps, and advocacy for loss prevention as the long-run strategy.

Loss prevention . Regulator Engagement

ALLIANZ + MUNICH RE • THE NERVOUS SYSTEM

Best-in-class climate data and modeling.

Depth meets access. Munich Re sets the standard for modeling sophistication; Allianz publishes its climate data and tools for public use. Without both, the data limb is incomplete.

Modeling Depth . Open-Access Dimension

AXA • THE ADAPTATION ANCHOR

Policy leadership on the protection gap.

The clearest public voice on adaptation – combining a dedicated subsidiary focusing on adaptation, quantified protection gap, risk engineering targets, and direct engagement on building-code reforms.

Axa Climate . Building Code engagement . Adaptation strategy

The Diagnosis

“It takes eight (re) insurers to assemble one complete climate leader. The market has the parts. It does not yet have the body.”

GENERALI + ZURICH + PICC + CHUBB + SWISS RE + MUNICH RE + ALLIANZ + AXA